



f. Business income \_\_\_\_\_

g. Capital gains, Gifts, or Inheritances \_\_\_\_\_

h. Rents or royalties \_\_\_\_\_

i. Other (explain) \_\_\_\_\_

Total Income      \$ \_\_\_\_\_

**D. REAL ESTATE HOLDINGS** List below all real estate holdings owned in any form exclusive of the residence listed in part B of this application. Holdings should include properties outside of Newport.

Street Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Value\$ \_\_\_\_\_

Street Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Value\$ \_\_\_\_\_

Street Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Value\$ \_\_\_\_\_

**E. MOTOR VEHICLES & EQUIPMENT** List below all motor vehicles and equipment including boats registered in Rhode Island or any other State.

Year	Make/Model	Taxed Value
_____	_____	_____
_____	_____	_____
_____	_____	_____

**F. HOUSEHOLD FURNISHINGS AND COLLECTIBLES OF VALUE**

Estimate of household furnishings & equipment in your possession \$ \_\_\_\_\_

Estimate of antiques, collectibles, or articles other than above \$ \_\_\_\_\_

**G OTHER ASSETS**

- 1. Checking Account (average balance) \$ \_\_\_\_\_
  - 2. Savings Account (average balance) \$ \_\_\_\_\_
  - 3. Certificate of Deposit \$ \_\_\_\_\_
  - 4. Stocks, bonds, etc. \$ \_\_\_\_\_
  - 5. Money on hand (average balance) \$ \_\_\_\_\_
- Total Balance      \$ \_\_\_\_\_

Note: This form must be filled out and filed by March 15<sup>th</sup> 2006. Failure to complete this form or sending it back with missing or incorrect data may result in the exemption being denied. If you need help or have a question please call the Assessor Office at 845-5363

I, the undersigned, do hereby swear or affirm that the above information is true and correct to the best of my knowledge and belief.

Signed \_\_\_\_\_ Date \_\_\_\_\_

Signature or preparer if other than applicant \_\_\_\_\_

Address \_\_\_\_\_ Phone Number \_\_\_\_\_

# **TITLE 44**

## **Taxation**

### **CHAPTER 44-3**

#### **Property Subject to Taxation**

##### **SECTION 44-3-3**

(16) The estate of any person who in the judgment of the assessors is unable from infirmity or poverty to pay the tax; providing, that in the town of Burrillville the tax shall constitute a lien for five (5) years on the property where the owner is entitled to the exemption. At the expiration of five (5) years, the lien shall be abated in full. Provided, if the property is sold or conveyed or if debt secured by the property is refinanced during the five (5) year period, the lien immediately becomes due and payable; any person claiming the exemption aggrieved by an adverse decision of an assessor shall appeal the decision to the local board of tax review, and thereafter according to the provisions of section 44-5-26;