

ASSESSORS STATEMENT OF ASSESSED VALUATIONS AND TAX LEVY

2018 Tax Roll

Municipality: Cumberland, RI

Tax Roll Year: 2018

Assessment Date: 12/31/2017

GROSS ASSESSED VALUES		Tax Rate (per \$1000)
REAL PROPERTY		
Real Property - Residential (Primary) (All statecodes not otherwise specified)	\$3,759,948,874	\$15.420
Real Property - << Not Used >>	\$0	\$0.000
Real Property - << Not Used >>	\$0	\$0.000
Real Property - << Not Used >>	\$0	\$0.000
Real Property - Frozen (Market Value) (Total Frozen Assessment: \$0)	\$0	N/A
MOTOR VEHICLES (NADA Value)	\$292,731,448	\$19.870
TANGIBLE PROPERTY		
Personal Property	\$196,952,454	\$29.960
TOTAL GROSS ASSESSED VALUE	\$4,249,632,776	

EXEMPTIONS	
REAL ESTATE EXEMPTIONS	
Real Property - Residential (Primary)	\$156,358,965
Real Property - << Not Used >>	\$0
Real Property - << Not Used >>	\$0
Real Property - << Not Used >>	\$0
Real Property - Frozen	\$0
MOTOR VEHICLE EXEMPTIONS (including phase-out and adjustment)	\$59,262,921
TANGIBLE PROPERTY EXEMPTIONS	
Personal Property	\$5,640
TOTAL EXEMPTION VALUE	\$215,627,526

% School	% Munic.	% Total
66.50	33.50	100.00

Assessment Ratio

Real Property	100.00
Tang Pers Prop	100.00
Retail/Wholesale Inv.	100.00

NET ASSESSED VALUES	
REAL PROPERTY	
Real Property - Residential (Primary)	\$3,603,589,908
Real Property - << Not Used >>	\$0
Real Property - << Not Used >>	\$0
Real Property - << Not Used >>	\$0
Real Property - Frozen (Market Value)	\$0
MOTOR VEHICLES	\$233,468,527
TANGIBLE PROPERTY	
Personal Property	\$196,946,814
TOTAL NET ASSESSED VALUE	\$4,034,005,249

TAX LEVY	
REAL PROPERTY	
Real Property - Residential (Primary)	\$55,566,508.97
Real Property - << Not Used >>	\$0.00
Real Property - << Not Used >>	\$0.00
Real Property - << Not Used >>	\$0.00
Real Property - Frozen	\$0.00
MOTOR VEHICLES	\$4,638,439.17
TANGIBLE PROPERTY	
Personal Property	\$5,900,526.78
ADJUSTMENTS	\$0.00
NET TAX LEVY	\$66,105,474.92

2018 Certification Report – Town of Cumberland, Rhode Island

ASSESSORS STATEMENT OF ASSESSED VALUATIONS AND TAX LEVY 2018 Tax Roll

Municipality: Cumberland, RI **Tax Roll Year: 2018** **Assessment Date:12/31/2017**

	Real Primary	Real <Not Used>	Real <Not Used>	Real <Not Used>	Real Frozen	Motor Vehicles	Tangible Personal	Tangible Inventory	Total
EXEMPTIONS - PERSONAL									
57 Veteran	\$25,009,639	\$0	\$0	\$0	\$0	\$876,915	\$5,640	\$0	\$25,892,194
51 Senior Citizen	\$88,066,386	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$88,066,386
52 Adjustable Cap.	\$10,284,903	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,284,903
54 Widow of Veteran	\$6,499,055	\$0	\$0	\$0	\$0	\$159,676	\$0	\$0	\$6,658,731
50 Blind	\$399,196	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$399,196
58 100% Disabled/Income	\$190,161	\$0	\$0	\$0	\$0	\$708	\$0	\$0	\$190,869
47 FEDERAL 8% RULE	\$6,643,203	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,643,203
63 Deferral Senior	\$195,706	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$195,706
61 100% Disabled/Veteran	\$663,622	\$0	\$0	\$0	\$0	\$47,501	\$0	\$0	\$711,123
64 Tax Agreement	\$15,509,187	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$15,509,187
60 Interstate Trucking	\$0	\$0	\$0	\$0	\$0	\$84,606	\$0	\$0	\$84,606
46 50% ADJ HANDICAP	\$0	\$0	\$0	\$0	\$0	\$16,488	\$0	\$0	\$16,488
55 Income Variable	\$48,132	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$48,132
00 UNKNOWN CODE	\$160,000	\$0	\$0	\$0	\$0	\$5,196	\$0	\$0	\$165,196
30 POVERTY /INFIRMITY	\$184,875	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$184,875
59 P.O.W.	\$45,767	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$45,767
67 Stabilization Code	\$2,459,131	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,459,131
48 Non Profit	\$0	\$0	\$0	\$0	\$0	\$22,264	\$0	\$0	\$22,264
56 CHURCH RECTORY	\$0	\$0	\$0	\$0	\$0	\$816,283	\$0	\$0	\$816,283
69 CUMB SCHOOL DEPT	\$0	\$0	\$0	\$0	\$0	\$9,023	\$0	\$0	\$9,023
68 CUMB HOUSING	\$0	\$0	\$0	\$0	\$0	\$9,473	\$0	\$0	\$9,473
PO State MV Phase-out	\$0	\$0	\$0	\$0	\$0	\$63,346,466	\$0	\$0	\$63,346,466
HH MV Adjustment	\$0	\$0	\$0	\$0	\$0	\$-6,304,323	\$0	\$0	\$-6,304,323
	\$156,358,665	\$0	\$0	\$0	\$0	\$59,090,296	\$5,640	\$0	\$215,454,903

TAX EXEMPT - STATUTE									
01 One Family Residence	\$240,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$240,000
02 Two to Five Family	\$227,300	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$227,300
04 Combination	\$637,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$637,200
13 Residential Vacant	\$15,700	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$15,700
16 Motor Vehicles	\$0	\$0	\$0	\$0	\$0	\$857,844	\$0	\$0	\$857,844
33 Farm-Forest-Open	\$3,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,000
70 Cemeteries	\$8,392,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,392,600
71 Charitable	\$13,602,200	\$0	\$0	\$0	\$0	\$0	\$12,520	\$0	\$13,614,720
72 Church	\$61,898,700	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$61,898,700
74 Federal	\$1,921,400	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,921,400
76 Libraries	\$9,152,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,152,000
78 Municipal	\$50,469,272	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$50,469,272
79 School	\$101,974,300	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$101,974,300
80 State	\$9,813,100	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,813,100
81 Tax Sale	\$7,899,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,899,000
82 Vote of City	\$13,430,400	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13,430,400
T1 Tangible Inventory	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$279,676,172	\$0	\$0	\$0	\$0	\$857,844	\$12,520	\$0	\$280,746,536

2018 Certification Report – Town of Cumberland, Rhode Island

CERTIFICATION - TO BE FILED BY JUNE 15th

The foregoing shows the property valuations and the amount of taxes assessed as of December 31, 2017

The assessment whereof was ordered on the 18 day of April, 2018, and certified,

signed and delivered in accordance with law on the 24 day of April, 2018

Said taxes are due and payable on the 31 day of May, 2018.



Assessor/Chairperson